

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY OF DNP LIMITED

1.0 INTRODUCTION :

DNP Limited is a Government of Assam Undertaking and a joint venture company of Assam Gas Company Limited (AGCL), Numaligarh Refinery Limited (NRL) & Oil India Limited (OIL). The Company is engaged in the transportation of natural gas from Duliajan to Numaligarh Refinery Limited through an underground pipeline. . The Company started its commercial operation from 1st April, 2011. Since commissioning the company has been performing well and started making profit from the 2nd year of its operation.

Being a responsible corporate citizen, DNP Limited equally concentrates on its business policy as well as its socio-economic welfare policy so that it can create a positive impact on society. With the enactment of new Companies Act, 2013, and the formulation of CSR Rules 2014, DNPL has now adopted its CSR (Corporate Social Responsibility) Policy.

2.0 The “POLICY”:

DNPL’s “CSR Policy” will incorporate the following salient points –

3.0 VISION :

To enhance the socio-economic development of the society in the vicinity of the DNPL’s operational area with a special attention to protect the ecology and environment.

4.0 MISSION:

To identify areas where there are genuine needs and quantify the actual requirements based on baseline survey and in house assessment, in consultation with district authorities, stakeholders and to gauge the effectiveness of the implemented schemes through periodic evaluation.

5.0 OBJECTIVE:

- (i) To bring tangible socio-economic development in and around DNPL’s operational area in particular and in the state of Assam as a whole.
- (ii) To ensure effective utilization of allocated resources.

6.0 STRATEGY:

- (i) DNPL will work independently or with other organizations for mobilization of resources.
- (ii) To utilize NGOs, self help groups, registered trust or society in promoting CSR activities of the Company.

7.0 FOCUS AREA:

Schedule VII of the Companies Act, 2013, has given a wide list of CSR activities. While recognizing these, for CSR to maximize the benefit our Company will focus on the following areas –

- (i) Health Care and Sanitation.
- (ii) Environmental Sustainability and Ecological Balance.
- (iii) Promotion of Education.

Our Company shall give preference on these projects in the local area and areas around it specific to the area of operation.

8.0 BUDGET:

Annual budget allocation for CSR for a given year shall be minimum 2% of the average profit before tax of the three preceding financial years, as per methodology prescribed in the Companies Act, 2013.

The unspent amount of the CSR budget shall not lapse and shall be carried forward to the next year for utilization against the purpose for which it was allocated. Adequate justification for unspent amount shall be recorded.

9.0 EXECUTION:

- (i) DNPL will conceive the project including the execution methodology and each such project along with estimated cost shall be approved by MD, AGCL and Director, DNPL.
- (ii) All broad projects proposal will be put up to the CSR Committee in every quarterly meeting for information.

10.0 EVALUATION, MONITORING & REPORTING:

The CSR Committee will evaluate and monitor the CSR Projects for which, MD AGCL and Director DNPL will prepare and submit quarterly report on the effectiveness of the CSR project to the CSR Committee.

11.0 LOCAL AREA :

Focus on DNPL's CSR activities shall be in the area (i) within 10.00KM radius of the Despatch Station of DNPL at Madhuban and 5 KM of other stations of DNPL. (ii) 1.00 KM in either side of the RoW. These area shall be deemed as "Local Areas" in the parlance of pursuing CSR initiatives.

12.0 CONFORMITY TO STATUTORY REQUIREMENTS:

The Policy shall conform to stipulations under Section 135 of the Companies Act, 2013, the CSR Rules issued by the Ministry of Corporate Affairs and applicable Guidelines on CSR issued by the Government from time to time. In case of conflict between Guideline and the Rules on CSR, the Rules shall prevail.

13.0 REVIEW:

CSR policy will be reviewed in every 3 (Three) years. A suitable mechanism shall be set up for monitoring the progress and effectiveness of the projects and activities undertaken by the company as per the provisions of the Act and the rules framed thereunder.

Composition of the Corporate Social Responsibility Committee as on 31st March, 2024:

Chairman: 1) Shri Ashwini Pait (DIN: 07778447)

Members: 2) Shri Susanta Kumar Sarmah, (DIN: 08188214)

3) Shri Girish Kumar Bora (DIN: 09525641)

4) Shri Gokul Chandra Swargiyari (DIN: 08545385)

CSR Projects approved by the Board for the FY 2023-24:

(1) S/N	(2) Item from the list of activities in Schedule-VII	(3) Name of the Project	(4) Amount spent in the Financial Year (In Rs.)	(5) Mode of implementation – Direct (Yes / No)
2	Promotion of Sanitation	Swach Bharat	413,130.00	YES
3	Promoting Education	Bidyayan	943,042.73	YES
6	Protection of Flora Fauna	Orchid Preservation Centre, Madhuban	75,600.00	YES
8	Rural Development Projects	Development of Local Rural Community Hall	349,596.22	YES
9	Rural Development Projects	High Mast Light Installation at Rural Areas	7,388,688.00	YES
		Total:	9,170,056.95	